

NOTICE OF 2017 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF TOM BEAN

A tax rate of \$0.567362 per \$100 valuation has been proposed by the governing body of CITY OF TOM BEAN.

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|---------------------------|----------------------|
| PROPOSED TAX RATE | \$0.567362 per \$100 |
| PRECEDING YEAR'S TAX RATE | \$0.596287 per \$100 |
| EFFECTIVE TAX RATE | \$0.568603 per \$100 |

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for CITY OF TOM BEAN from the same properties in both the 2016 tax year and the 2017 tax year.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE
CALCULATED AS FOLLOWS:

property tax amount= (rate) x (taxable value of your property)/100

For assistance or detailed information about tax calculations, please contact:

Bruce Stidham
Grayson County Tax Assessor/Collector
100 W Houston St., Ste. 11, Sherman TX
903.813.4269
millere@co.grayson.tx.us
www.tombean.net