Minutes – August 8, 2013

Tom Bean Economic Development Corporation – Type B

201 S. Briton Street, Tom Bean, Texas 75489

The meeting was called to order by President, Rhoda Harris at 7:00 p.m.

Roll Call: Suzanne Brooks, present David Ellis, present

Rhoda Harris, present David Harrison, present

David McMinn, absent Chet Peeples, absent

Charles Thompson, present

An invocation by Rhoda Harris and was followed by the Pledge of Allegiance.

The minutes of the July 11, 2013 were approved by a unanimous vote. Since we have not received our bank statement, a report could not be given to the correct balance in the account. Suzanne Brooks will contact the bank about sending our bank statements directly to her.

The lighting project being approved by our Board, and with approval by the City Council; Rhoda will now contact Texas-New Mexico to begin the installation of the lights.

Rhoda reported that a grant we have applied for has been turned down; Mayor Sherry has another idea for a grant. Chuck Jones with C.E.A. Agri is someone to contact for a grant for our beautification project with the trees.

We discussed the Draft of our Budget for 2013-2014 year. It was decided to make one correction and one deletion to the draft. Take out the $10,000.00 for Hwy. 11 & E. Boyd boring, and increase the marketing cost to $1,600.00. Another correction was to delete the memberships and dues from our Budget, and add Audit to the categories in expenditures.

Respectfully submitted by: Suzanne Brooks