

Regular

Meeting – Minutes Type B Board

TOM BEAN

ECONOMIC DEVELOPMENT CORPORATION

201 S.

BRITTON STREET, TOM BEAN, TX.

THURSDAY,

AUGUST 11, 2011 AT 7:00 p.m.

Board President, David Harrison called the meeting to order at 7:00 P.M., followed with an invocation by David Ellis. Then we were in the pledge of allegiance by David Harrison.

ROLL CALL:

Board President: David Harrison, present

Board Secretary: Suzanne Brooks, present

Board Member: David Ellis, present

Board Member: Bill Hayes, present

Board Member: David McMinn, present

Board Member: Kathy Williams, absent

Board Member: Michael Upchurch, absent

Mayor: Sherry Howard, present

David Ellis made a motion to accept the previous meeting's minutes, seconded by David McMinn, motion passed 5 to 0.

Suzanne reported a balance of \$9,940.32 in our bank account.

David McMinn reported on his conversation with Carlton Schwab about the questions we had about proper procedures for projects we can proceed with. The flag pole is not a project we can do.

We discussed Mr. Schwab's recommendations further with as many questions as answers.

With the resignation of Cathy Pugh from the Treasurer's position, David Ellis nominated Suzanne Brooks to fill that office, there were no more nominations, the vote was 4 to 1. Suzanne was elected

Treasurer for the Board.

Mayor Howard stated the city did not win a grant to repair Ball street, from Dale Drive to FM 2729. She received a bid from Grayson county of \$100,000.00. A discussion followed with a possibility

Two boards to assist in financing the project.

The future website was the next discussion. David Harrison and Rick Magers have been talking. They suggest we detail what we want the website to look like what we want it to do. After

More discussion, it was to be continued at the next meeting.  
Bill Hayes made a motion to adjourn. The meeting adjourned at 7:35  
p.m.

Respectfully submitted by Suzanne Brooks