

MINUTES – REGULAR MEETING

TOM BEAN COMMUNITY DEVELOPMENT CORPORATION (TYPE A)

201 S. Britton, Tom Bean, Texas

Monday, September 17, 2012 – 7:00 p.m.

On Monday, September 17, 2012 the Type A Board - Board of Directors met in a Regular Meeting.

1. CALL TO ORDER

President Rick Magers called the meeting to order at 7:05 p.m.

2. INVOCATION AND PLEDGE OF ALLEGIANCE

Rick Pugh gave the invocation and a quorum was established.

ROLL CALL

Formal Roll Call:	Rick Magers – present	Rick Pugh – present
Mimmie Cox –absent	Diane Upchurch – present	John Hunt – absent

Visitors Present: Mayor Sherry Howard

3. BUSINESS

3.1 Minutes

3.11 Approve minutes from August 20, 2012

MOTION: Upon a motion made by Rick Pugh and seconded by Diane Upchurch, the Board voted three (3) for and none (0) opposed to approve the minutes. The motion carried.

3.2 Financial Reports

3.21 Financial Report presented by Rick Pugh for review and acceptance

MOTION: Upon a motion made by Diane Upchurch and seconded by Rick Pugh, the Board voted three (3) for and none (0) opposed to accept the financials as presented. The motion carried.

4.1 DISCUSSION TOPICS

4.1 Reviewed and discussed the 2012-2013 Budget to be presented to the City Council.

MOTION: Upon a motion made by Diane Upchurch and seconded by Rick Pugh, the Board voted three (3) for and none (0) opposed to accept the budget as presented. The motion carried.

4.2 Discussed and approved the renewal of bonding for Rick Pugh as Treasurer of the Type A Board.

4.3 Discussed the need for AED's to be used by the Tom Bean Police and Fire Dept.

MOTION: Upon a motion made by Rick Pugh and seconded by Diane Upchurch, the Board voted three (3) for and none (0) opposed to approve the expense of purchasing an AED. The motion carried.

4.4 Discussed the dissatisfaction with the bicycle rack that was to be installed in front of City Hall. Decided to return to the manufacturer and request a refund.

5. OTHER DISCUSSIONS

5.1 The newest business in town, Norma's Sewing Shop has opened and is scheduled for the Grand Opening and Ribbon Cutting Ceremony for Thursday, September 20, 2012. All members are encouraged to attend this event.

The next Board meeting will be held on Monday, October 15, 2012 at 7:00 p.m.

ADJOURNMENT

MOTION: Upon a motion made by Rick Pugh and seconded by Diane Upchurch, the Board voted three (3) for and none (0) opposed to adjourn the regular meeting of the Tom Bean Community Development Corporation (Type A) at 8:06 on Monday, September 17, 2012. The motion carried.

These minutes approved on the 15th day of October, 2012.

APPROVED:

Mimmie Cox, Vice President

Attest:

Diane Upchurch, Secretary