

MINUTES – REGULAR MEETING

TOM BEAN COMMUNITY DEVELOPMENT CORPORATION (TYPE A)

201 S. Britton, Tom Bean, Texas

Monday, June 18, 2012 – 7:00 p.m.

On Monday, June 18, 2012 the Type A Board - Board of Directors met in a Regular Meeting.

1. CALL TO ORDER

President Rick Magers called the meeting to order at 7:05 p.m.

2. INVOCATION AND PLEDGE OF ALLEGIANCE

Diane Upchurch gave the invocation and a quorum was established.

ROLL CALL

Formal Roll Call:	Rick Magers – present	Rick Pugh – present
Mimmie Cox –present	Diane Upchurch – present	John Hunt – present

Visitors Present: Mayor Sherry Howard

3. BUSINESS

3.1 Minutes

3.11 Approve minutes from May, 21, 2012

MOTION: Upon a motion made by Mimmie Cox and seconded by Rick Pugh, the Board voted five (5) for and none (0) opposed to approve the minutes. The motion carried.

3.2 Financial Reports

3.21 Financial Report presented by Rick Pugh for review and acceptance

MOTION: Upon a motion made by Mimmie Cox and seconded by John Hunt, the Board voted five (5) for and none (0) opposed to accept the financials as presented. The motion carried.

4.1 DISCUSSION TOPICS

4.1 Decided to purchase Park It 5 bike rack for the price of \$127.27 to be installed in front of City Hall

MOTION: Upon a motion made by Rick Pugh and seconded by Diane Upchurch, the Board voted five (5) for and none (0) opposed to purchase the bike rack. The motion carried.

4.2 Mayor Howard requested payment for Type A’s contribution to the Ball Street project as previously approved in the amount of \$5,000.00.

4.3 Notified of deposit in the amount of \$1,207.5

4.4 Mayor Howard also shared with us that two new businesses would be opening in Tom Bean within the next month or so. One company will offer snow cones and the other is a screen printing company that will also offer jewelry and various other types of trinkets.

5. OTHER DISCUSSIONS

5.1 Members were asked to prepare and think of ideas for discussion at the First Annual City of Tom Bean Workshop to be held on Saturday, July 14th.

The next Board meeting will be held on Monday, August 20, 2012 at 7:00 p.m. We will skip the month of July as all members will be attending the First Annual City of Tom Bean Workshop in conjunction with the Type B Board Members, City Council Members and the Planning & Zoning Committee.

ADJOURNMENT

MOTION: Upon a motion made by Rick Pugh and seconded by Mimmie Cox, the Board voted five (5) for and none (0) opposed to adjourn the regular meeting of the Tom Bean Community Development Corporation (Type A) at 7:40 on Monday, June 18, 2012. The motion carried.

These minutes approved on the 20th day of August, 2012.

APPROVED:

Rick Magers, President

Attest:

Diane Upchurch, Secretary