

MINUTES – REGULAR MEETING

TOM BEAN COMMUNITY DEVELOPMENT CORPORATION (TYPE A)

201 S. Britton, Tom Bean, Texas

Monday, May 21, 2012 – 7:00 p.m.

On Monday, May 21, 2012 the Type A Board - Board of Directors met in a Regular Meeting.

1. CALL TO ORDER

President Rick Magers called the meeting to order at 7:05 p.m.

2. INVOCATION AND PLEDGE OF ALLEGIANCE

Rick Magers gave the invocation and a quorum was established.

ROLL CALL

Formal Roll Call:	Rick Magers – present	Rick Pugh – present
Mimmie Cox –absent	Diane Upchurch – present	John Hunt – present

Visitors Present: Mayor Sherry Howard

3. BUSINESS

3.1 Minutes

3.11 Approve minutes from April, 16, 2012

MOTION: Upon a motion made by Rick Pugh and seconded by John Hunt, the Board voted four (4) for and none (0) opposed to approve the minutes. The motion carried.

3.2 Financial Reports

3.21 Financial Report presented by Rick Pugh for review and acceptance

MOTION: Upon a motion made by Diane Upchurch and seconded by John Hunt, the Board voted four (4) for and none (0) opposed to accept the financials as presented. The motion carried.

4.1 DISCUSSION TOPICS

4.1 Discussed size dimensions and materials to be used for the construction of a bicycle rack in front of City Hall. It was also brought to our attention that this could be a project for a Boy Scout. More information is needed before a decision can be made.

MOTION: Upon a motion made by Rick Pugh and seconded by John Hunt, the Board voted four (4) for and none (0) opposed to table the discussion until next month. The motion carried.

4.2 Mayor Howard shared with the Board her discussion with the owner's daughter of the property located at 312 Bonham. The family may need to sell the property to help defray the

cost of assisted living and or nursing care for their family member. At this time they would not be interested in donating the property to the City.

4.3 Notified of deposit in the amount of \$1,153.83

5. OTHER DISCUSSIONS

5.1 Steve Krumholz, Vice President of Dollar General met with Mayor Howard and David Ellis to explore various locations available for possible construction of one of their stores.

The next Board meeting will be held on Monday, June 18, 2012 at 7:00 p.m.

ADJOURNMENT

MOTION: Upon a motion made by Rick Pugh and seconded by John Hunt, the Board voted four (4) for and none (0) opposed to adjourn the regular meeting of the Tom Bean Community Development Corporation (Type A) at 7:43 on Monday, May 21, 2012. The motion carried.

These minutes approved on the 18th day of June, 2012.

APPROVED:

Rick Magers, President

Attest:

Diane Upchurch, Secretary