

MINUTES – REGULAR MEETING

TOM BEAN COMMUNITY DEVELOPMENT CORPORATION (TYPE A)

201 S. Britton, Tom Bean, Texas

Monday, November 21, 2011 – 7:00 p.m.

On Monday, November 21, 2011 the Type A Board - Board of Directors met in a Regular Meeting.

1. CALL TO ORDER

President Rick Magers called the meeting to order at 7:11 p.m.

2. INVOCATION AND PLEDGE OF ALLEGIANCE

Rick Pugh gave the invocation

ROLL CALL

Formal Roll Call:	Rick Magers – present	Rick Pugh – present
Mimmie Cox – present	Diane Upchurch – present	Tom Wilthers –absent

Visitors Present: Mayor Sherry Howard

3. BUSINESS

3.1 Minutes

3.11 Approve minutes from Monday, October 24, 2011

MOTION: Upon a motion made by Diane Upchurch and seconded by Rick Magers, the Board voted four (4) for and none (0) opposed to approve the minutes. The motion carried.

3.2 Financial Reports

3.21 Financial Report presented by Rick Magers for review and acceptance

MOTION: Upon a motion made by Mimmie Cox and seconded by Rick Pugh, the Board voted four (4) for and none (0) opposed to accept the financials as presented. The motion carried.

4.1 DISCUSSION TOPICS

4.1 Notified of receipt of \$1,481.25

4.2 Ongoing discussion of “Welcome to Tom Bean” signs. Sign measures 46” x 95”.

4.3 Discussion and approval for Type A Corporation’s financial assistance in the amount of \$5,000.00 to the City of Tom Bean for major street repair of Ball Street as presented by Mayor Howard.

MOTION: Upon a motion made by Mimmie Cox and seconded by Rick Pugh, the Board voted four (4) for and none (0) opposed to allocate funds in the amount of \$5,000.00 to the City of Tom Bean for street repairs on Ball Street. The motion carried.

4.4 Mayor Howard asked that the Type A Corporation provide copies of minutes for the annual audit.

5.1 OTHER DISCUSSIONS

The next Board meeting will be held on Monday, January 16, 2012 at 7:00 p.m.

ADJOURNMENT

MOTION: Upon a motion made by Rick Pugh and seconded by Mimmie Cox, the Board voted four (4) for and none (0) opposed to adjourn the regular meeting of the Tom Bean Community Development Corporation (Type A) at 7:31 on Monday, November 21, 2011. The motion carried.

These minutes approved on the 16th day of January, 2012.

APPROVED:

Rick Magers, President

Attest:

Diane Upchurch, Secretary