

MINUTES – REGULAR MEETING

TOM BEAN COMMUNITY DEVELOPMENT CORPORATION (TYPE A)

201 S. Britton, Tom Bean, Texas

Monday, October 24, 2011 – 7:00 p.m.

On Monday, October 24, 2011 the Type A Board - Board of Directors met in a Regular Meeting.

1. CALL TO ORDER

President Rick Magers called the meeting to order at 7:10 p.m.

2. INVOCATION AND PLEDGE OF ALLEGIANCE

Rick Magers gave the invocation

ROLL CALL

Formal Roll Call:	Rick Magers – present	Rick Pugh – absent
Mimmie Cox – absent	Diane Upchurch – present	Tom Wilthers – present

Visitors Present: None

3. BUSINESS

3.1 Minutes

3.11 Approve minutes from Monday, September 19, 2011

MOTION: Upon a motion made by Diane Upchurch and seconded by Tom Wilthers, the Board voted three (3) for and none (0) opposed to approve the minutes. The motion carried.

3.2 Financial Reports

3.21 Financial Report presented by Rick Magers for review and acceptance

MOTION: Upon a motion made by Tom Wilthers and seconded by Diane Upchurch, the Board voted three (3) for and none (0) opposed to accept the financials as presented. The motion carried.

3.3 Rick Magers brought awareness to the State Franchise Tax Exemption.

4.1 DISCUSSION TOPICS

4.1 Presentation and review Tom Bean insignia

4.2 Discussed “Welcome To Tom Bean” sign and decided to contact a sign company for pricing.

4.2 Bond documentation has been taken care of for our Treasurer.

4.3 Opened discussion for any new projects.

5.1 OTHER DISCUSSIONS

The next Board meeting will be held on Monday, November 21, 2011 at 7:00 p.m.

ADJOURNMENT

MOTION: Upon a motion made by Tom Wilthers and seconded by Diane Upchurch, the Board voted three (3) for and none (0) opposed to adjourn the regular meeting of the Tom Bean Community Development Corporation (Type A) at 7:31 on Monday, October 24, 2011. The motion carried.

These minutes approved on the 21st day of November, 2011.

APPROVED:

Rick Magers, President

Attest:

Diane Upchurch, Secretary